

May 12, 2017

News Release

Pan Pacific Copper Co., Ltd.
1-1-2 Otemachi, Chiyoda-ku, Tokyo

Regarding Personnel Changes of Directors

Pan Pacific Copper Co., Ltd. (President: Yoshihiro Nishiyama) has reached unofficial decisions regarding personnel changes of Directors, as follows.

The official decisions regarding the changes of Representative Director and Directors will be made at the ordinary general shareholders meeting and Board of Directors meeting scheduled for June 27, 2017.

1. Change of Representative Director

Date	Name	Present	New
June 27	Yoshihiro Nishiyama	Representative Director President & Chief Executive Officer	Retirement (President, Representative Director and Chief Executive Officer of Toho Titanium Co., Ltd.)
June 27	Akira Miura	Deputy Chief Executive Officer General Manager, Chile Office (President, PPC Chile SpA)	Representative Director President & Chief Executive Officer

2. Changes of Directors and of Executive Officers who are Directors

(1) Appointment (Appointment of Director)

Date	Name	Present	New
June 27	Kazuhiro Hori	Senior Executive Officer In charge of Corporate Support Dept. In charge of Projects Promotion Dept.	Director Senior Executive Officer In charge of Corporate Support Dept. In charge of Projects Promotion Dept.

(2) Retirement (Retirement of Director)

Date	Name	Present	New
June 27	Takayasu Kashimura	Director Senior Executive Officer In charge of Marketing Dept. In charge of Raw Materials Dept.	Senior Executive Officer General Manager, Chile Office (President, PPC Chile SpA)

3. Changes of Executive Officers who are not Directors

(1) Appointments, Changes of Delegated Duties, etc.

Date	Name	Present	New
June 27	Satoshi Arai	General Manager, Rolled & Fabricated Products Dept., Functional Materials Division, Electronic Materials Group, JX Nippon Mining & Metals Corporation	Executive Officer In charge of Marketing Dept. In charge of Raw Materials Dept.

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(Note) Outline of PPC Chile SpA

Location: Santiago, Chile
Capital: US\$600,000 (100% investment by Pan Pacific Copper Co., Ltd.)
Business contents: Management and support works for the Caserones Copper Mine, exploration subsidiaries, etc., and sales activities agency works etc. for Pan Pacific Copper Co., Ltd.

(Reference)

Pan Pacific Copper Co., Ltd. Directors, Corporate Auditors, and Executive Officers
(as of June 27, 2017) (scheduled)

Directors

Title	Name	Appointed Duties, etc.
Representative Director President & Chief Executive Officer	Akira Miura	
Representative Director (part time)	Seiichi Murayama	
Representative Director (part time)	Masamichi Oida	
Director Deputy Chief Executive Officer	Yutaka Hirabayashi	Assistant to President, In charge of Technology
Director Senior Executive Officer	Yoshitsugu Miyabayashi	In charge of Smelting Dept. In charge of Environment & Safety Dept. General Manager, Smelting Dept.
Director Senior Executive Officer	Kazuhiro Hori	In charge of Corporate Support Dept. In charge of Projects Promotion Dept.
Director Senior Executive Officer	Koichi Nakashima	General Manager, Hibi Smelter
Director Executive Officer	Eiichi Narui	In charge of Resources Development Dept. In charge of Projects Promotion Dept. General Manager, Resources Development Dept.
Director Executive Officer	Satoshi Tsunoda	In charge of Corporate Support Dept. (Accounting & Finance Team)
Director (part time)	Hiroshi Ono	
Director (part time)	Motohiro Kuroiwa	
Director (part time)	Makoto Yamagata	

Auditors

Title	Name	Reference
Auditor	Koichi Yoshihama	
Auditor (part time)	Yoshio Hakozaiki	
Auditor (part time)	Akira Kutsunai	

Executive Officers who are not Directors

Title	Name	Reference
Senior Executive Officer	Takayasu Kashimura	General Manager, Chile Office (President, PPC Chile SpA)
Executive Officer	Yutaka Yasuda	General Manager, Saganoseki Smelter & Refinery
Executive Officer	Satoshi Arai	In charge of Marketing Dept. In charge of Raw Materials Dept.
Executive Officer	Kan Komatsuzaki	In charge of Corporate Support Dept. (General Administration Team) General Manager, Corporate Support Dept. (General Administration Team)