

March 24, 2020

News Release

JX Nippon Mining & Metals Corporation
Pan Pacific Copper Co., Ltd.

Operation Level Reduced at the Caserones Copper Mine

JX Nippon Mining & Metals Corporation (President: Seiichi Murayama) and Pan Pacific Copper Co., Ltd. (President: Akira Miura) have determined to control and reduce the level of their operations at the Caserones Copper Mine in the Republic of Chile in response to the situations related to COVID-19 in the region to minimize their possible impact.

1. Local situations

- The government of the Republic of Chile announced additional countermeasures on March 22, further tightening its restrictions on travel.
- Our personnel shifts, including of our employees and contract workers, at the Caserones Copper Mine are being affected by the situations.

2. The measure implemented

- Starting the evening of March 22 local time (morning of March 23 Japan time), the attendance rate of personnel involved in operations is adjusted, with the personnel number per shift reduced.
- This adjustment causes the level of operation to decrease by approx. 40%.

3. Adjustment period and future measures

- This adjustment is being applied for the time being. Future measures will be considered based on local situations, the government orders and other factors.

The impact of this operational adjustment on our business performance is being examined in detail. We will continue seeking to secure stable operations while prioritizing prevention of infection in our employees and other individuals involved in our operations.

[Inquiries]

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